



P + 1 506 662 5181
W <https://www.proximityfiber.com>
E info@proximityfiber.com

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Proximity Fiber by Crave Technologies Ltd

42 Moses Lane
Grand Manan, NB, E5G 3A5
Canada

RE: Fiber-Optic Cable Access Agreement

For Immediate Release

Today I would like to announce the signing of a long-term access agreement between NB Power and Crave Technologies Ltd.

This agreement grants us access to the fibre optic portions of the undersea power cables that NB Power installed in 2019 to connect the islands of Grand Manan, Campobello, and Deer Island.

It also grants NB Power access to portions of our fiber-optic infrastructure on Grand Manan Island. Without the foresight and cooperation of NB Power, this agreement would not have been possible, and we look forward to working with them as they continue to expand and augment their services in our region.

For the Fundy Isles, this agreement is a major step in the quest for modern high-speed internet and better connectivity, something longed for by both citizens and small businesses.

Access to these under-sea fibre optics will be crucial to bringing the networks on these islands into the modern digital age, and will support new e-learning opportunities, remote work, economic growth and better overall quality of life.

We are working very hard to fully realize the value of these assets for the benefit of these communities with as quickly as we can.

Howard Small

President/CEO
Proximity Fiber by Crave Technologies Ltd